J.K. JAIMAN & ASSOCIATES
CHARTERED ACCOUNTANTS
618, 6th Floor, Jaipur Electronic Market,
10-B Scheme, Mohan Nagar, Near Riddhi-Siddhi Crossing, Gopalpura Bypass, Jaipur - 302018 (Rajasthan)
Mobile No. : 09829054360, (O) 0141-2354360
Email: jitendrajaiman@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Kumarappa Gram Swaraj Sansthan

Report on Financial Statements

Opinion

We have audited the accompanying financial statements relating to **Foreign Contribution & Grant to Kumarappa Gram Swaraj Sansthan, B-190, University Marg, Bapu Nagar, Jaipur, Rajasthan** which comprises the Balance Sheet as on 31st March, 2023, Statement of Income & Expenditure Account and Statement of Receipt & Payment Account for the period from 01st April, 2022 to 31st March, 2023 and notes to the financial statements, including a summary of significant accounting policies. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view of the financial position of the institution as at 31st March, 2023 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Financial Statements*" section of our report. We are independent of the institution in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with income Tax Act 1961 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Board of Members are responsible for overseeing the institution's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

Continued on page no. 2...

J.K. JAIMAN & ASSOCIATES
CHARTERED ACCOUNTANTS

618, 6th Floor, Jaipur Electronic Market,
10-B Scheme, Mohan Nagar, Near Riddhi-Siddhi Crossing, Gopalpura Bypass, Jaipur - 302018 (Rajasthan)
Mobile No. : 09829054360, (O) 0141-2354360
Email: jitendrajaiman@yahoo.co.in

• Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of institution's internal controls.
• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.

b. The transactions of the institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

a. the Balance Sheet, Income and Expenditure account and Receipt & Payment account dealt with by this report are in agreement with the books of account and other records, and

b. in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J. K. Jaiman & Associates
Chartered Accountants
FRN – 014064C

Jitendra

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. 407738
UDIN : 23407738BGXIZF4721
Place: Jaipur
Date: 16-06-2023

Kumarappa Gram Swaraj Sansthan
B-190, University Marg, Bapu Nagar, Jaipur

Foreign Contributions

Balance Sheet as on 31st March, 2023

Liabilities	Amount	Assets		Amount
Land & Building Fund		Fixed Assets		
(As per Schedule "A")	134,788.00	(As per Schedule "C")		272,122.00
Movable Properties Fund		Current Assets Loans & Advances		
(As per Schedule "A")	137,334.00	Cash in Hand	13,484.00	
		Bank Balance in SBI	145,614.01	
General Fund		Bank Balance in SBI-ND	63,985.45	
(As per Schedule "A")	179,140.46	FDR in SBI	1,035,943.00	1,259,026.46
Unutilised Grant		TDS (AY 2023-24)		7,072.00
(As per Schedule "B")	1,067,158.00			
TDS Payable	19,800.00			
	1,538,220.46			1,538,220.46

Significant Accounting Policies & Notes to Accounts as per Schedule "D"

The schedules referred to above form an integral part of the Financial Statements.

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 16-06-2023

J.K. JAIMAN & ASSOCIATES
CA
M.No. 407738
FRN - 014064C
Chartered Accountants

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

Kumarappa Gram Swaraj Sansthan
B-190, University Marg, Bapu Nagar, Jaipur

Foreign Contributions

Income & Expenditure Account for the period 01st April, 2022 to 31st March, 2023

Expenditure		Amount	Income		Amount
To Paid for Project Expenses			By Unutilised Grant b/f		
Asha Centre		1,921,055.00	Asha Centre	1,151,213.00	
Sprouting India Project		73,200.00	Sprouting India Project	73,165.00	1,224,378.00
To Institutional Expenses			By Grant Received in		
Salary / Honorarium	1,190,500.00		Asha Centre	1,637,000.00	
Audit Expenses	18,180.00		Asha Centre_Canada	200,000.00	1,837,000.00
Bank Charges	1,298.00				
Capital Expenses	136,441.00	1,346,419.00	By Interest on FDR		70,686.00
			By Balance written back		15,930.00
To Unutilised Grant c/f		1,067,158.00	By Admin. Charges from Projects		815,838.00
			By Excess of Expenditure over Income		444,000.00
		4,407,832.00			4,407,832.00

In terms of our Audit Report even date attached.
For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

J.K. JAIMAN & ASSOCIATES Chartered Accountants CA M.No. 407738 FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 16-06-2023

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

Kumarappa Gram Swaraj Sansthan
B-190, University Marg, Bapu Nagar, Jaipur

Foreign Contributions

Receipt & Payment Account for the period 01st April, 2022 to 31st March, 2023

Receipt		Amount	Payment		Amount
To Opening Balance			By Paid for Project Expenses		
Cash in hand	49,319.00		Asha Centre		1,921,055.00
Bank Balance in SBI	238,147.01		Sprouting India Project		73,200.00
Bank Bal. SBI-ND	27,634.45				
FDR in SBI	1,547,223.00	1,862,323.46	By Institutional Expenses		
			Salary/Honorarium	1,190,500.00	
To Grant Received in			Audit Expenses	18,180.00	
Asha Centre	1,637,000.00		Bank Charges	1,298.00	
Asha Centre_Canada	200,000.00	1,837,000.00	Capital Expenses	136,441.00	1,346,419.00
To Interest on FDR		70,686.00	By TDS Deposited		20,320.00
To Admin. Charges from Projects		815,838.00	By TDS (AY 2023-24)		7,072.00
To TDS Deducted		19,800.00	By Closing Balance		
To Received from KIGS for TDS Refund		20,565.00	Cash in hand	13,484.00	
To TDS Recovered		880.00	Bank Balance in SBI	145,614.01	
			Bank Bal. SBI-ND	63,985.45	
			FDR in SBI	1,035,943.00	1,259,026.46
		4,627,092.46			4,627,092.46

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

J.K. JAIMAN & ASSOCIATES
CA
M.No. 407738
FRN - 014064C
Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 16-06-2023

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Foreign Contributions

Schedules forming part of Balance Sheet as at 31st March 2023

Schedule "A"

		General Fund	Land and Building Fund	Moveable Properties Fund
				Amount
Opening Balance as at 01/04/2022		623,140.46	149,764.00	67,930.00
Add:				
Addition during the year		-	-	136,441.00
Net Surplus as per I/E A/c		-	-	-
TOTAL (A)		**623,140.46**	**149,764.00**	**204,371.00**
Less:				
Depreciation		-	14,976.00	67,037.00
Sold during the year		-	-	-
Net deficit as per I/E A/c		444,000.00	-	-
TOTAL (B)		**444,000.00**	**14,976.00**	**67,037.00**
Balance as on 31/03/2023	**[A-B]**	**179,140.46**	**134,788.00**	**137,334.00**

Schedule "B"

Unutilised Grant	Amount
Asha Centre	1,067,158.00
Total	**1,067,158.00**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

J.K. JAIMAN & ASSOCIATES
CA
M.No. 407738
FRN - 014064C
Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 16-06-2023

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Foreign Contributions

Schedules forming part of Balance Sheet as at 31st March 2023

Amount

Schedule "C"

Fixed Assets

Particulars	Opening Balance	Purchase / Sale	Total	Depreciation	Closing Balance
Hostel Building	149,764.00	-	149,764.00	14,976.00	134,788.00
Sub Total	**149,764.00**	**-**	**149,764.00**	**14,976.00**	**134,788.00**
Movable Properties:					
Digital Camera	28,732.00	-	28,732.00	4,310.00	24,422.00
Cooler	2,609.00	-	2,609.00	391.00	2,218.00
Equipment - Mobile	428.00	-	428.00	64.00	364.00
Fan	1,330.00	-	1,330.00	133.00	1,197.00
Laptop	3,085.00	49,900.00	52,985.00	21,194.00	31,791.00
Printer	2,008.00	-	2,008.00	803.00	1,205.00
Projector	20,710.00	-	20,710.00	3,107.00	17,603.00
Furniture-Revolving Chair	174.00	-	174.00	17.00	157.00
Furniture - Steel Almirah	3,801.00	-	3,801.00	380.00	3,421.00
Tablet 9	5,053.00	86,541.00	91,594.00	36,638.00	54,956.00
Sub Total	**67,930.00**	**136,441.00**	**204,371.00**	**67,037.00**	**137,334.00**
Total	**217,694.00**	**136,441.00**	**354,135.00**	**82,013.00**	**272,122.00**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

Place : Jaipur
Date : 16-06-2023

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedule "D"

Significant Accounting Policies & Notes of Accounts

1. **Fixed Assets Policy:**
    a) Fixed assets are recorded at historical cost.
    b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
2. **Unutilized Grant:**
    a) Unutilized grants are treated as current liabilities.
    b) The balances of unutilized grants arecarried forward in the next year and are reduced proportionality according to the work done.
3. **Revenue Recognition:**
    a) Organization follows cash basis of accounting.
    b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.
4. **Depreciation:**
    a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
    b) Depreciation is charged consistently.
    c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
5. **Notes of Accounts:**
    a) Contingent liability: there is no contingent liability at year end.

For Kumarappa Gram Swaraj Sansthan

J.K. JAIMAN & ASSOCIATES
CA
M.No. 407738
FRN - 014064C
Chartered Accountants

मञ्जुनाथ

Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur