J.K. JAIMAN & ASSOCIATES

CHARTERED ACCOUNTANTS

GANESHAM, A-278-279, VIDHYUT NAGAR, AJMER ROAD, JAIPUR - 302021
MOBILE NO. : 09829054360, (O) 0141-2354360
Email: jitendrajaiman@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Kumarappa Gram Swaraj Sansthan

Report on Financial Statements

1. We have audited the accompanying financial statements relating to **Foreign Contributions of Kumarappa Gram Swaraj Sansthan** which comprises the Balance Sheet as on 31st March, 2021, Statement of Income & Expenditure Account for the period from 01st April, 2020 to 31st March, 2021, statement of Receipt & Payment Account for the period from 01st April, 2020 to 31st March, 2021 and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

2. Management of the Institution is responsible for the preparation of these financial statements that give true and fair view of the financial performance of the Institution in accordance with the accounting standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the above financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. in the case of Balance Sheet , of the state of affairs of the Institution as at 31st March, 2021.

b. in the case of Statement of income & expenditure account, of the surplus/deficit during for the year ended on 31st March, 2021.

c. in the case of Statement of receipt & payment account , of the receipt & payments during the year ended on 31st March, 2021.

Report on Other Legal and Regulatory Requirements

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.

b. The transactions of the Institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

a. the Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account and other records, and

b. in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J.K. Jaiman & Associates
Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor
UDIN – 21407738AAAABI2030
Place : Jaipur
Date : 16-08-2021

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

Kumarappa Gram Swaraj Sansthan
B-190, University Marg, Bapu Nagar, Jaipur

Foreign Contributions

Balance Sheet as on 31st March, 2021

Liabilities	Amount	Assets	Amount
Land & Building Fund		Fixed Assets	
(As per Schedule "A")	166,404.00	(As per Schedule "C")	249,470.00
Movable Properties Fund		Current Assets Loans & Advances	
(As per Schedule "A")	83,066.00	Cash in Hand	17,654.00
		Bank Balance in SBI	1,072,102.01
General Fund	1,326,001.01	FDR in SBI	1,263,582.00
(As per Schedule "A")			
		TDS (AY. 2021-22)	10,274.00
Unutilised Grant			
(As per Schedule "B")	1,020,353.00		
TDS Payable	1,328.00		
Pradeep Bairva	15,930.00		
	2,613,082.01		2,613,082.01

Significant Accounting Policies & Notes to Accounts as per Schedule "D"

The schedules referred to above form an integral part of the Financial Statements.

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

J.K. JAIMAN & ASSOCIATES
CA
M.No. 407738
FRN - 014064C
Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 16-08-2021

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

Kumarappa Gram Swaraj Sansthan
B-190, University Marg, Bapu Nagar, Jaipur

Foreign Contributions

Income & Expenditure Account for the period 01st April, 2020 to 31st March, 2021

Expenditure	Amount	Income	Amount
To Paid for Project Expenses		By Unutilised Grant b/f	
Asha Centre	1,049,727.00	Asha Centre	452,734.00
Sprouting India Project	7,120.00	Sprouting India Project	37,466.00
To Institutional Expenses		By Grant Received in	
Salary / Honorarium	923,680.00	Asha Centre	1,587,000.00
Other Expenses / Bank Charges	23,029.32		
		By Interest on FDR	136,795.00
To Unutilised Grant c/f	1,020,353.00		
		By Admin. Charges from Projects	537,450.00
		By Excess of Expenditure over Income	272,464.32
	3,023,909.32		3,023,909.32

In terms of our Audit Report even date attached.
For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

Place : Jaipur
Date : 16-08-2021

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

Kumarappa Gram Swaraj Sansthan

B-190, University Marg, Bapu Nagar, Jaipur

Foreign Contributions

Receipt & Payment Account for the period 01st April, 2020 to 31st March, 2021

Receipt		Amount	Payment		Amount
To Opening Balance			By Paid for Project Expenses		
Cash in hand	14,480.00		Asha Centre		1,049,727.00
Bank Balance in SBI	1,332.33		Sprouting India Project		7,120.00
FDR in SBI	2,103,521.00	2,119,333.33			
			By Institutional Expenses		
To Grant Received in			Salary / Honorarium		923,680.00
Asha Centre		1,587,000.00	Other Expenses / Bank Charges		23,029.32
To Interest on FDR		136,795.00	By Refund to KGSS-Local		10,248.00
			By TDS Deposited		20,420.00
To TDS Deducted		1,328.00	By TDS (AY 2021-22)		10,274.00
To Admin. Charges from Projects		537,450.00			
To Pradeep Bairva		15,930.00	By Closing Balance		
			Cash in hand	17,654.00	
			Bank Balance in SBI	1,072,102.01	
			FDR in SBI	1,263,582.00	2,353,338.01
		4,397,836.33			4,397,836.33

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

J.K. JAIMAN & ASSOCIATES Chartered Accountants M.No. 407738 FRN - 014064C

Place : Jaipur
Date : 16-08-2021

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedules forming part of Balance Sheet as at 31st March 2021 **(FCRA)**

Schedule "A"

		General Fund	Land and Building Fund	Moveable Properties Fund
				Amount
Credit Balance as at 01/04/2020		1,598,465.33	184,893.00	105,725.00
Add:				
Addition during the year		-	-	-
Net Surplus as per I/E A/c		-	-	-
TOTAL (A)		**1,598,465.33**	**184,893.00**	**105,725.00**
Less:				
Depreciation		-	18,489.00	22,659.00
Sold during the year		-	-	-
Net deficit as per I/E A/c		272,464.32	-	-
TOTAL (B)		**272,464.32**	**18,489.00**	**22,659.00**
Balance as on 31/03/2021	**[A-B]**	**1,326,001.01**	**166,404.00**	**83,066.00**

Schedule "B"

Unutilised Grant	Amount
Asha Centre	990,007.00
Sprouting India Project	30,346.00
Total	**1,020,353.00**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

J.K. JAIMAN & ASSOCIATES
CA
M.No. 407738
FRN - 014064C
Chartered Accountants

Place : Jaipur
Date : 16-08-2021

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedules forming part of Balance Sheet as at 31st March 2021 **(FCRA)**

Amount

Schedule "C"

Fixed Assets

Particulars	Opening Balance	Purchase / Sale	Total	Depreciation	Closing Balance
Hostel Building	184,893.00	-	184,893.00	18,489.00	166,404.00
Sub Total	**184,893.00**	**-**	**184,893.00**	**18,489.00**	**166,404.00**
Movable Properties:					
Digital Camera	39,767.00	-	39,767.00	5,965.00	33,802.00
Cooler	3,612.00	-	3,612.00	542.00	3,070.00
Laptop	8,568.00	-	8,568.00	3,427.00	5,141.00
Equipment - Mobile	592.00	-	592.00	89.00	503.00
Printer	5,578.00	-	5,578.00	2,231.00	3,347.00
Projector	28,665.00	-	28,665.00	4,300.00	24,365.00
Furniture-Revolving Chair	215.00	-	215.00	22.00	193.00
Furniture - Steel Almirah	4,692.00	-	4,692.00	469.00	4,223.00
Tablet 9	14,036.00	-	14,036.00	5,614.00	8,422.00
Sub Total	**105,725.00**	**-**	**105,725.00**	**22,659.00**	**83,066.00**
Total	**290,618.00**	**-**	**290,618.00**	**41,148.00**	**249,470.00**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

J.K. JAIMAN & ASSOCIATES Chartered Accountants M.No. 407738 FRN - 014064C

Place : Jaipur
Date : 16-08-2021

For Kumarappa Gram Swaraj Sansthan

अवधप्रसाद

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedule "D"

Significant Accounting Policies & Notes of Accounts

1. **Fixed Assets Policy:**
    a) Fixed assets are recorded at historical cost.
    b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
2. **Unutilized Grant:**
    a) Unutilized grants are treated as current liabilities.
    b) The balances of unutilized grants arecarried forward in the next year and are reduced proportionality according to the work done.
3. **Revenue Recognition:**
    a) Organization follows cash basis of accounting.
    b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.
4. **Depreciation:**
    a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
    b) Depreciation is charged consistently.
    c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
5. **Notes of Accounts:**
    a) Contingent liability: there is no contingent liability at year end.

For Kumarappa Gram Swaraj Sansthan

J.K. JAIMAN & ASSOCIATES
CA
M.No. 407738
FRN 014064C
Chartered Accountants

Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur