J.K. JAIMAN & ASSOCIATES
CHARTERED ACCOUNTANTS

618, 6th Floor, Jaipur Electronic Market,
10-B Scheme, Mohan Nagar, Near Riddhi-Siddhi Crossing, Gopalpura Bypass, Jaipur - 302018 (Rajasthan)
Mobile No. : 09829054360
Email: jitendrajaiman@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Kumarappa Gram Swaraj Sansthan

Report on Financial Statements

Opinion

We have audited the accompanying financial statements relating to **Kumarappa Gram Swaraj Sansthan, B-190, University Marg, Bapu Nagar, Jaipur, Rajasthan** which comprises the Consolidated Balance Sheet as on 31st March, 2024, Consolidated Statement of Income & Expenditure Account and Consolidated Statement of Receipt & Payment Account for the period from 01st April, 2023 to 31st March, 2024 and notes to the financial statements, including a summary of significant accounting policies. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view of the financial position of the institution as at 31st March, 2024 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *"Auditor's Responsibilities for the Audit of the Financial Statements"* section of our report. We are independent of the institution in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with income Tax Act 1961 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Board of Members are responsible for overseeing the institution's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

Continued on page no. 2...

J.K. JAIMAN & ASSOCIATES

CHARTERED ACCOUNTANTS

618, 6th Floor, Jaipur Electronic Market,
10-B Scheme, Mohan Nagar, Near Riddhi-Siddhi Crossing, Gopalpura Bypass, Jaipur - 302018 (Rajasthan)
Mobile No. : 09829054360
Email: jitendrajaiman@yahoo.co.in

• Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of institution's internal controls.
• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.

b. The transactions of the institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

a. the Balance Sheet, Income and Expenditure account and Receipt & Payment account dealt with by this report are in agreement with the books of account and other records, and

b. in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J. K. Jaiman & Associates
Chartered Accountants
FRN – 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. 407738
UDIN : 24407738BKCRMK6379
Place: Jaipur
Date: 25-05-2024

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

Kumarappa Gram Swaraj Sansthan
B-190, University Marg, Bapu Nagar, Jaipur

Balance Sheet as on 31st March, 2024

Liabilities	Amount	Assets		Amount
Movable Properties Fund		Fixed Assets		
(Schedule "A")	1,267,473.05	(Schedule "D")		1,388,782.05
Land and Building Fund		TDS (AY. 2023-24)	28,265.00	
(Schedule "A")	121,309.00	TDS (A.Y. 2024-25)	33,832.00	62,097.00
General Fund		Loan to Staff		
(Schedule "A")	6,412,753.18	Suresh Chand Gupta		150,000.00
		Hanuman Sahay Sharma		14,400.00
Employees Benefit Fund		Cash in Hand		32,994.00
Staff Gratuity	336,962.00	Bank Balance		
(Schedule "B")		PNB-01520254		173,637.95
		PNB-01552305		866,765.20
Unutilised Grant c/f		PNB-01552314		479,880.06
(Schedule "C")	907,752.00	SBI-51091398986		29,777.51
		SBI-51091398436		42,071.00
TDS Payable	5,610.00	SBI Bank	FCRA	142,010.01
		SBI Bank-ND	FCRA	99,750.45
		FDR with PNB		440,905.00
		FDR with SBI Bank		4,041,881.00
		FDR in SBI	FCRA	1,086,908.00
	9,051,859.23			9,051,859.23

Significant Accounting Policies & Notes to Accounts as per Schedule "F"

The schedules referred to above form an integral part of the Financial Statements.

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

J.K. JAIMAN & ASSOCIATES
CA
M.No. 407738
FRN - 014064C
Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 25-05-2024

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

Kumarappa Gram Swaraj Sansthan
B-190, University Marg, Bapu Nagar, Jaipur
Income & Expenditure Account for the period 01st April, 2023 to 31st March, 2024

Expenditure	Amount	Income	Amount
To Expenditure from Local Grants		**By Unutilised Grant b/f**	1,713,343.00
Well Recharge-Bajaj Auto Limited	1,904,715.00		
Welfare of Brick lane Workers		**By Local Grant Received**	
SJS Enterprises Pvt. Ltd.	1,226,615.00	Well Recharge-Bajaj Auto Limited	1,900,000.00
Well Recharge_Shri Balaji Parijat Foundation	1,000,873.00	Welfare of Brick lane Workers &	
		Water Conservation Project -	
To Expenditure from Foreign Grants		SJS Enterprises Pvt. Ltd.	500,000.00
Asha Centre	1,796,406.00	Well Recharge_Shri Balaji Parijat Foundation	1,000,000.00
		Other Donation / Contribution	1,058,087.70
To Institutional Expenses			
(Schedule "E")	1,995,266.23	**By Foreign Grant Received**	
		Asha Centre	1,637,000.00
To Capital Expenditure-Institutional	573,082.00		
		By Donation from Mercy Home Asbl	218,840.00
To Contribution in Staff Gratuity	312,962.00	By Bank Interest	41,956.00
		By Interest on FDR	361,363.00
To Unutilised Grant c/f	907,752.00		
(Schedule "B")		By Administration Charges from	
		Projects	1,794,380.00
By Excess of expenditure over income	507,298.47		
	10,224,969.70		10,224,969.70

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

J.K. JAIMAN & ASSOCIATES CA M.No. 407738 FRN - 014064C Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 25-05-2024

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

Kumarappa Gram Swaraj Sansthan

B-190, University Marg, Bapu Nagar, Jaipur

Receipt & Payment Account for the period 01st April, 2023 to 31st March, 2024

Receipt		Amount	Payment		Amount
To Opening Balance			**By Expenditure from Local Grants**		
Cash in Hand	37,432.00		Well Recharge-Bajaj Auto Limited		1,904,715.00
Bank Balance	1,432,372.71		Welfare of Brick lane Workers		
FDR in Bank	6,173,908.00	7,643,712.71	SJS Enterprises Pvt. Ltd.		1,226,615.00
			Well Recharge_Shri Balaji Parijat Foundation		1,000,873.00
To Local Grant Received					
Well Recharge-Bajaj Auto Limited		1,900,000.00	**By Expenditure from Foreign Grants**		
Welfare of Brick lane Workers &			Asha Centre		1,796,406.00
Water Conservation Project -					
SJS Enterprises Pvt. Ltd.		500,000.00	By Capital Expenditure-Institutional		573,082.00
Well Recharge_Shri Balaji Parijat Foundation		1,000,000.00			
Other Donation / Contribution		1,058,087.70	**By Institutional Expenses**		
			(Schedule "E")		1,995,266.23
To Foreign Grant Received					
Asha Centre		1,637,000.00	By TDS Deposit		64,378.00
			By TDS (A.Y. 2023-24)		33,832.00
To Donation from Mercy Home Asbl		218,840.00	By Staff Gratuity Dep. In PPF A/c		216,000.00
To Bank Interest		41,956.00	By Advance to Suresh Chand Gupta		150,000.00
To Interest on FDR		361,363.00	By Hanuman Sahay Sharma		14,400.00
			By Closing Balance		
To Administration Charges from			Cash in Hand	32,994.00	
Projects		1,794,380.00	Bank Balance	1,833,892.18	
			FDR in Banks	5,569,694.00	7,436,580.18
To TDS Deducted		5,610.00			
To Advance Recovered from					
Hanuman Sahay Sharma	200,000.00				
Pappu Lal Bairva	50,000.00	250,000.00			
To TDS Recovered		1,198.00			
		16,412,147.41			16,412,147.41

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

J.K. JAIMAN & ASSOCIATES
CA
M.No. 407738
FRN - 014064C
Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 25-05-2024

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedule 'A'

Consolidated

Schedules forming part of Balance Sheet as at 31st March 2024

		General Fund	Land and Building Fund	Amount Moveable Properties Fund
Balance as at 01/04/2023		5,905,454.71	134,788.00	927,380.05
Add:				
Addition during the year		-	-	573,082.00
Net Surplus as per I/E A/c		507,298.47	-	-
TOTAL (A)		**6,412,753.18**	**134,788.00**	**1,500,462.05**
Less:				
Depreciation		-	13,479.00	232,989.00
Sold during the year		-	-	-
Net deficit as per I/E A/c		-	-	-
TOTAL (B)		**-**	**13,479.00**	**232,989.00**
Balance as on 31/03/2024	**[A-B]**	**6,412,753.18**	**121,309.00**	**1,267,473.05**

Schedule "B"

Staff Gratuity	Amount
Amit Kumar	155,423.00
Hanuman Sahay Sharma	101,539.00
Suresh Chand Gupta	80,000.00
	336,962.00

Schedule "C"

Unutilised Grant	Amount
Asha Centre	907,752.00
Total	**907,752.00**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN: 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

Place : Jaipur
Date : 25-05-2024

For Kumarappa Gram Swaraj Sansthan

Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedule 'D'

Consolidated

Schedules forming part of Balance Sheet as at 31st March 2024

Fixed Assets Amount

Particulars	Opening Balance	Purchase / Sale	Total	Depreciation	Closing Balance
Hostel Building	134,788.00	-	134,788.00	13,479.00	121,309.00
Sub Total (A)	**134,788.00**	**-**	**134,788.00**	**13,479.00**	**121,309.00**
Movable Properties (Non-FCRA)					
Air Conditioner	-	47,450.00	47,450.00	7,118.00	40,332.00
Camera	3,505.00		3,505.00	526.00	2,979.00
Computer	17,814.00	-	17,814.00	7,126.00	10,688.00
Cycle	100.00	-	100.00	15.00	85.00
Equipment	1,240.00	-	1,240.00	186.00	1,054.00
Fans	495.00	-	495.00	74.00	421.00
Furniture	94,433.00	-	94,433.00	9,443.00	84,990.00
Heater	6,883.00	-	6,883.00	1,032.00	5,851.00
Honda Activa Scooter	21,512.00	-	21,512.00	3,227.00	18,285.00
Kanta-Bant	983.00	-	983.00	147.00	836.00
Mobile	4,186.00	-	4,186.00	628.00	3,558.00
Motor Cycle	29,632.00	-	29,632.00	4,445.00	25,187.00
Printer	2.00	14,632.00	14,634.00	2,927.00	11,707.00
Software - Tally	570.00	-	570.00	143.00	427.00
Solar Light Panel	-	511,000.00	511,000.00	76,650.00	434,350.00
Tablet 6	1,148.00	-	1,148.00	459.00	689.00
Tata Nexon Car	496,858.00	-	496,858.00	74,529.00	422,329.00
UV Disinfection Machine	6,522.00	-	6,522.00	978.00	5,544.00
Video Camera	2,239.00	-	2,239.00	336.00	1,903.00
Vacuum Cleaner	4,343.00	-	4,343.00	651.00	3,692.00
Library Books	97,581.05	-	97,581.05	-	97,581.05
Sub Total (B)	**790,046.05**	**573,082.00**	**1,363,128.05**	**190,640.00**	**1,172,488.05**
Movable Properties (FCRA)					
Digital Camera	24,422.00	-	24,422.00	3,663.00	20,759.00
Cooler	2,218.00	-	2,218.00	333.00	1,885.00
Equipment - Mobile	364.00	-	364.00	55.00	309.00
Fan	1,197.00	-	1,197.00	120.00	1,077.00
Laptop	31,791.00	-	31,791.00	12,716.00	19,075.00
Printer	1,205.00	-	1,205.00	482.00	723.00
Projector	17,603.00	-	17,603.00	2,640.00	14,963.00
Furniture-Revolving Chair	157.00	-	157.00	16.00	141.00
Furniture - Steel Almirah	3,421.00	-	3,421.00	342.00	3,079.00
Tablet 9	54,956.00	-	54,956.00	21,982.00	32,974.00
Sub Total (C)	**137,334.00**	**-**	**137,334.00**	**42,349.00**	**94,985.00**
Total (A+B+C)	**1,062,168.05**	**573,082.00**	**1,635,250.05**	**246,468.00**	**1,388,782.05**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates

Chartered Accountants

FRN - 014064C

(CA. Jitendra Kumar Jaiman)

Proprietor

M. No. 407738

Place : Jaipur

Date : 25-05-2024

J.K. JAIMAN & ASSOCIATES Chartered Accountants M.No. 407738 FRN - 014064C

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)

Director

Director

Kumarappa Gram Swaraj Sansthan

Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedules forming part of Income & Expenditure as at 31st March 2024

Schedule "E"

Administration Expenses	Amount
Audit Fees	32,000.00
Bank Charges	2,309.23
Computer Expenses	8,999.00
Honorarium / Salary	1,561,100.00
Legal & Professional Expenses	16,914.00
Misc. Expenses	33,111.00
Organics Market Promotion Expenses	4,000.00
Postage & Courier	1,084.00
Printing & Stationery	1,536.00
Repair & Maintenance	23,362.00
Staff Accidental Policy	7,330.00
Staff Benefit Fund Contribution	22,800.00
Staff Mediclaim	148,567.00
Telephone Expenses	5,887.00
Travel Cost	31,876.00
Vehicle Running & Maintenance	86,172.00
Website Development	8,219.00
Total	**1,995,266.23**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 25-05-2024

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedule "F"

Significant Accounting Policies & Notes of Accounts

1. **Fixed Assets Policy:**
    a) Fixed assets are recorded at historical cost.
    b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
2. **Unutilized Grant:**
    a) Unutilized grants are treated as current liabilities.
    b) The balances of unutilized grants arecarried forward in the next year and are reduced proportionality according to the work done.
3. **Revenue Recognition:**
    a) Organization follows cash basis of accounting.
    b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.
    c) Interest on FDR of earlier years also consider as per renewal.
4. **Depreciation:**
    a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
    b) Depreciation is charged consistently.
    c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
    d) Depreciation are not effect on surplus / deficit of organisation. It is directly effect Fixed Assets as well as Fixed Assets Fund, as shown in Balance Sheet.
5. **Notes of Accounts:**
    a) Gratuity fund: amount contributed towards gratuity funds based on calculations, as specified by relevant statue.
    b) Contingent liability: there is no contingent liability at year end.

For Kumarappa Gram Swaraj Sansthan

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur