

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Kumarappa Gram Swaraj Sansthan

Report on Financial Statements**Opinion**

We have audited the accompanying financial statements relating to **Kumarappa Gram Swaraj Sansthan, B-190, University Marg, Bapu Nagar, Jaipur, Rajasthan-302015** which comprises the Consolidated Balance Sheet as on 31st March, 2022, Consolidated Statement of Income & Expenditure Account and Consolidated Statement of Receipt & Payment Account for the period from 01st April, 2021 to 31st March, 2022 and notes to the financial statements, including a summary of significant accounting policies. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view of the financial position of the institution as at 31st March, 2022 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the institution in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with income Tax Act 1961 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Board of Members are responsible for overseeing the institution's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of institution's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- b. The transactions of the institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- a. the Balance Sheet, Income and Expenditure account and Receipt & Payment account dealt with by this report are in agreement with the books of account and other records, and
- b. in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra

(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. 407738
UDIN-22407738AKTUFW3185
Place: Jaipur
Date: 11-06-2022



Kumarappa Gram Swaraj Sansthan
B-190, University Marg, Bapu Nagar, Jaipur

Balance Sheet as on 31st March, 2022

Liabilities	Amount	Assets	Amount
<u>General Fund</u>		<u>Fixed Assets</u>	
(Schedule "A")	5,627,032.41	(Schedule "D")	1,074,174.05
<u>Movable Properties Fund</u>		TDS (AY. 2021-22)	82,168.00
(Schedule "A")	924,410.05	TDS (AY. 2022-23)	32,112.00
<u>Land and Building Fund</u>		<u>Loan to Staff</u>	
(Schedule "A")	149,764.00	Vijay Kumar	200.00
		Hanuman Sahay Sharma	50,000.00
<u>Employees Benefit Fund</u>		Pappu Lal Bairva	100,000.00
Staff Gratuity	454,200.00	TDS Recoverable	1,078.00
(Schedule "B")		Vinod Bairva	10,000.00
<u>Unutilised Grant c/f</u>		Cash in Hand	71,162.00
(Schedule "C")	1,913,324.00	<u>Bank Balance</u>	
		Axis Bank - 920010066753629	53,217.00
TDS Payable	71,398.00	PNB-01520254	870,295.90
Pradeep Bairva	15,930.00	PNB-01552305	749,064.07
		PNB-01552314	188,287.47
		SBI-51091398986	28,214.51
		SBI-51091398436	22,586.00
		SBI Bank FCRA	238,147.01
		SBI Bank-ND FCRA	27,634.45
		FDR with SBI Bank	950,592.00
		FDR with PNB	3,059,903.00
		FDR in SBI FCRA	1,547,223.00
	9,156,058.46		9,156,058.46

Significant Accounting Policies & Notes to Accounts as per Schedule "F"

The schedules referred to above form an integral part of the Financial Statements.

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 11-06-2022



For Kumarappa Gram Swaraj Sansthan

manoj

(Dr. Awadh Prasad)
Director

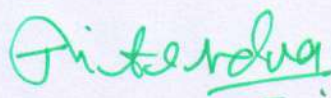
Director
Kumarappa Gram Swaraj Sansthan
Jaipur

Kumarappa Gram Swaraj Sansthan
B-190, University Marg, Bapu Nagar, Jaipur
Income & Expenditure Account for the period 01st April, 2021 to 31st March, 2022

Expenditure	Amount	Income	Amount
<u>To Expenditure from Local Grants</u>		<u>By Unutilised Grant b/f</u>	3,744,512.00
Well Recharge-Bajaj Auto Limited	1,835,688.00		
Welfare of Brick lane Workers &		<u>By Local Grant Received</u>	
Water Conservation Project -		Well Recharge-Bajaj Auto Limited	400,000.00
SJS Enterprises Pvt. Ltd.	2,099,525.00	Welfare of Brick lane Workers &	
		Water Conservation Project -	
<u>To Expenditure from Foreign Grants</u>		SJS Enterprises Pvt. Ltd.	1,500,000.00
Asha Centre	1,855,794.00	Other Donation / Contribution	105,000.00
Sprouting India Project	41,025.00		
		<u>By Foreign Grant Received</u>	
<u>To Institutional Expenses</u>		Asha Centre	2,017,000.00
(Schedule "E")	2,256,970.95	Sprouting India Project	83,844.00
To Capital Expenditure-Institutional	57,539.00		
To Contribution in Staff Gratuity	7,600.00	By Bank Interest	51,200.00
To Balance Written off	3,554.00	By Interest on FDR	369,149.00
<u>To Unutilised Grant c/f</u>	1,913,324.00	By Interest on IT Refund	2,369.00
(Schedule "B")			
		By Administration Charges from	
To Excess of income over expenditure	705,964.05	Projects	2,503,910.00
	10,776,984.00		10,776,984.00

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

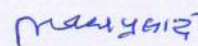


(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 11-06-2022



For Kumarappa Gram Swaraj Sansthan



(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

Kumarappa Gram Swaraj Sansthan
B-190, University Marg, Bapu Nagar, Jaipur
Receipt & Payment Account for the period 01st April, 2021 to 31st March, 2022

Receipt	Amount	Payment	Amount
<u>To Opening Balance</u>		<u>By Expenditure from Local Grants</u>	
Cash in Hand	27,337.00	Well Recharge-Bajaj Auto Limited	1,835,688.00
Bank Balance	3,039,975.36	Welfare of Brick lane Workers &	
FDR in Bank	6,155,393.00	Water Conservation Project -	
	9,222,705.36	SJS Enterprises Pvt. Ltd.	2,099,525.00
<u>To Local Grant Received</u>		<u>By Expenditure from Foreign Grants</u>	
Well Recharge-Bajaj Auto Limited	400,000.00	Asha Centre	1,855,794.00
Welfare of Brick lane Workers &		Sprouting India Project	41,025.00
Water Conservation Project -			
SJS Enterprises Pvt. Ltd.	1,500,000.00	By Capital Expenditure-Institutional	57,539.00
Other Donation / Contribution	105,000.00		
<u>To Foreign Grant Received</u>		<u>By Institutional Expenses</u>	
Asha Centre	2,017,000.00	(Schedule "E")	2,256,970.95
Sprouting India Project	83,844.00		
		By TDS Deposit	8,528.00
To Bank Interest	51,200.00	By TDS (A.Y. 2022-23)	32,112.00
To Interest on FDR	369,149.00	By Advance to Pappu Lal Bairva	100,000.00
To Interest on IT Refund	2,369.00	By TDS Recoverable	1,078.00
		By Advance to Vinod Bairva	10,000.00
To Administration Charges from		By Staff Gratuity Dep. In PPF A/c	404,000.00
Projects	2,503,910.00		
To IT Refund (AY 2020-21)	29,611.00	<u>By Closing Balance</u>	
To TDS Deducted	71,398.00	Cash in Hand	71,162.00
		Bank Balance	2,177,446.41
<u>To Advance Recovered from</u>		FDR in Banks	5,557,718.00
Hanuman Sahay Sharma	150,000.00		7,806,326.41
Vijay Kumar	2,400.00		
	16,508,586.36		16,508,586.36

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 11-06-2022



For Kumarappa Gram Swaraj Sansthan

manu

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedule 'A'

Consolidated

Schedules forming part of Balance Sheet as at 31st March 2022

		General Fund	Land and Building Fund	Amount Moveable Properties Fund
Credit Balance as at 01/04/2021		4,921,068.36	166,404.00	1,027,158.05
Add:				
Addition during the year		-	-	58,939.00
Net Surplus as per I/E A/c		705,964.05	-	-
TOTAL (A)		5,627,032.41	166,404.00	1,086,097.05
Less:				
Depreciation		-	16,640.00	161,687.00
Sold during the year		-	-	-
Net deficit as per I/E A/c		-	-	-
TOTAL (B)		-	16,640.00	161,687.00
Balance as on 31/03/2022	[A-B]	5,627,032.41	149,764.00	924,410.05

Schedule "B"

Staff Gratuity

	Amount
Amit Kumar	226,200.00
Hanuman Sahay Sharma	150,000.00
Suresh Chand Gupta	78,000.00
	<u>454,200.00</u>

Schedule "C"

Unutilised Grant

	Amount
Asha Centre	1,151,213.00
Sprouting India Project	73,165.00
SJS Enterprises Pvt. Ltd.	678,446.00
Bajaj Auto Limited	10,500.00
Total	1,913,324.00

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates

Chartered Accountants

FRN: 014064C

Jitendra Kumar Jaiman

(CA. Jitendra Kumar Jaiman)

Proprietor

M. No. 407738

Place : Jaipur

Date : 11-06-2022



For Kumarappa Gram Swaraj Sansthan

Manoj K. S.

Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedule 'D'

<u>Fixed Assets</u>	<u>Consolidated</u>				<u>Amount</u>
Particulars	Opening Balance	Purchase / Sale	Total	Depreciation	Closing Balance
Hostel Building	166,404.00	-	166,404.00	16,640.00	149,764.00
Sub Total (A)	166,404.00	-	166,404.00	16,640.00	149,764.00
Movable Properties (Non-FCRA)					
Camera	4,851.00		4,851.00	728.00	4,123.00
Computer	18,284.00	31,200.00	49,484.00	19,794.00	29,690.00
Cycle	139.00	-	139.00	21.00	118.00
Equipment	1,717.00	-	1,717.00	258.00	1,459.00
Fans	685.00	-	685.00	103.00	582.00
Furniture	24,779.00	24,889.00	49,668.00	3,722.00	45,946.00
Heater	9,527.00	-	9,527.00	1,429.00	8,098.00
Honda Activa Scooter	29,774.00	-	29,774.00	4,466.00	25,308.00
Kanta-Bant	1,361.00	-	1,361.00	204.00	1,157.00
Mobile	5,794.00	-	5,794.00	869.00	4,925.00
Motor Cycle	41,013.00	-	41,013.00	6,152.00	34,861.00
Printer	5.00	-	5.00	2.00	3.00
Software - Tally	1,013.00	-	1,013.00	253.00	760.00
Tablet 6	3,188.00	-	3,188.00	1,275.00	1,913.00
Tata Nexon Car	687,693.00	-	687,693.00	103,154.00	584,539.00
UV Disinfection Machine	9,027.00	-	9,027.00	1,354.00	7,673.00
Video Camera	3,099.00	-	3,099.00	465.00	2,634.00
Vacuum Cleaner	6,012.00	-	6,012.00	902.00	5,110.00
Library Books	96,131.05	1,450.00	97,581.05	-	97,581.05
Sub Total (B)	944,092.05	57,539.00	1,001,631.05	145,151.00	856,480.05
Movable Properties (FCRA)					
Digital Camera	33,802.00	-	33,802.00	5,070.00	28,732.00
Cooler	3,070.00	-	3,070.00	461.00	2,609.00
Laptop	5,141.00	-	5,141.00	2,056.00	3,085.00
Equipment - Mobile	503.00	-	503.00	75.00	428.00
Fan	-	1,400.00	1,400.00	70.00	1,330.00
Printer	3,347.00	-	3,347.00	1,339.00	2,008.00
Projector	24,365.00	-	24,365.00	3,655.00	20,710.00
Furniture - Revolving Chair	193.00	-	193.00	19.00	174.00
Furniture - Steel Almirah	4,223.00	-	4,223.00	422.00	3,801.00
Tablet 9	8,422.00	-	8,422.00	3,369.00	5,053.00
Sub Total (C)	83,066.00	1,400.00	84,466.00	16,536.00	67,930.00
Total (A+B+C)	1,193,562.05	58,939.00	1,252,501.05	178,327.00	1,074,174.05

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates

Chartered Accountants

FRN - 014064C

Jitendra Kumar Jaiman
(CA. Jitendra Kumar Jaiman)

Proprietor

M. No. 407738

Place : Jaipur

Date : 11-06-2022



For Kumarappa Gram Swaraj Sansthan

Manoj Prasad

(Dr. Awadh Prasad)

Director

Director

Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedules forming part of Income & Expenditure as at 31st March 2022

Schedule "E"

<u>Administration Expenses</u>	Amount
Administration Expenses	113,544.00
Bank Charges	3,432.95
Computer Expenses	9,479.00
Honorarium / Salary	1,796,000.00
Legal & Professional Expenses	15,500.00
Misc. Expenses	9,176.00
News Paper & Periodicals	1,500.00
Office Rent	60,000.00
Postage & Courier	2,773.00
Staff Accidental Policy	4,992.00
Staff Benefit Fund Contribution	22,800.00
Staff Mediclaim	103,309.00
Telephone Expenses	9,659.00
Travel Cost	19,299.00
Vehicle Running & Maintenance	77,488.00
Website Development	8,019.00
Total	2,256,970.95

In Terms of our Audit Report even date attached

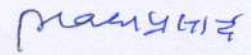
For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C



(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738



For Kumarappa Gram Swaraj Sansthan



(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

Place : Jaipur
Date : 11-06-2022

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedule "F"

Significant Accounting Policies & Notes of Accounts

1. Fixed Assets Policy:

- a) Fixed assets are recorded at historical cost.
- b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.

2. Unutilized Grant:

- a) Unutilized grants are treated as current liabilities.
- b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.

3. Revenue Recognition:

- a) Organization follows cash basis of accounting.
- b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.
- c) Interest on FDR of earlier years also consider as per renewal.

4. Depreciation:

- a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
- b) Depreciation is charged consistently.
- c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
- d) Depreciation are not effect on surplus / deficit of organisation. It is directly effect Fixed Assets as well as Fixed Assets Fund, as shown in Balance Sheet.

5. Notes of Accounts:

- a) Gratuity fund: amount contributed towards gratuity funds based on calculations, as specified by relevant statute.
- b) Contingent liability: there is no contingent liability at year end.

For Kumarappa Gram Swaraj Sansthan



manu kish

Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur