J.K. JAIMAN & ASSOCIATES

CHARTERED ACCOUNTANTS

GANESHAM, A-278-279, VIDHYUT NAGAR, AJMER ROAD, JAIPUR - 302021
MOBILE NO. : 09829054360, (O) 0141-2354360
Email: jitendrajaiman@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Kumarappa Gram Swaraj Sansthan

Report on Financial Statements

1. We have audited the accompanying financial statements relating to **M/S Kumarappa Gram Swaraj Sansthan** which comprises the Balance Sheet as on 31st March, 2021, Statement of Income & Expenditure Account for the period from 01st April, 2020 to 31st March, 2021, statement of Receipt & Payment Account for the period from 01st April, 2020 to 31st March, 2021 and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

2. Management of the Institution is responsible for the preparation of these financial statements that give true and fair view of the financial performance of the Institution in accordance with the accounting standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the above financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. in the case of Balance Sheet , of the state of affairs of the Institution as at 31st March, 2021.

b. in the case of Statement of income & expenditure account, of the surplus/deficit during for the year ended on 31st March, 2021.

c. in the case of Statement of receipt & payment account , of the receipt & payments during the year ended on 31st March, 2021.

Report on Other Legal and Regulatory Requirements

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.

b. The transactions of the Institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

a. the Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account and other records, and

b. in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J.K. Jaiman & Associates
Chartered Accountants

J.K. JAIMAN & ASSOCIATES M.No. 407738 FRN - 014064C Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor
UDIN- 21407738AAAABI2030
Place : Jaipur
Date : 16/08/2021

Kumarappa Gram Swaraj Sansthan
B-190, University Marg, Bapu Nagar, Jaipur

Balance Sheet as on 31st March, 2021

Liabilities	Amount	Assets		Amount
General Fund		Fixed Assets		
(Schedule "A")	4,921,068.36	(Schedule "D")		1,193,562.05
Movable Properties Fund		TDS (AY. 2019-20)		3,554.00
(Schedule "A")	1,027,158.05	TDS (AY. 2020-21)		29,611.00
		TDS (AY. 2021-22)		82,168.00
Land and Building Fund				
(Schedule "A")	166,404.00	Loan to Staff		
		Vijay Kumar		2,600.00
Employees Benefit Fund		Hanuman Sahay Sharma		200,000.00
Staff Gratuity	850,600.00			
(Schedule "B")		Cash in Hand		27,337.00
		Bank Balance		
Unutilised Grant c/f		Axis Bank - 920010066753629		51,651.00
(Schedule "C")	3,744,512.00	PNB-01520254		1,214,678.70
		PNB-01552305		501,281.87
TDS Payable	8,528.00	PNB-01552314		150,810.27
Pradeep Bairva	15,930.00	SBI-51091398986		27,465.51
		SBI-51091398436		21,986.00
		SBI Bank	FCRA	1,072,102.01
		FDR with SBI Bank		905,177.00
		FDR with PNB		3,986,634.00
		FDR in SBI	FCRA	1,263,582.00
	10,734,200.41			10,734,200.41

Significant Accounting Policies & Notes to Accounts as per Schedule "F"

The schedules referred to above form an integral part of the Financial Statements.

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 16-08-2021

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

Kumarappa Gram Swaraj Sansthan

B-190, University Marg, Bapu Nagar, Jaipur

Income & Expenditure Account for the period 01st April, 2020 to 31st March, 2021

Expenditure	Amount	Income	Amount
To Expenditure from Local Grants		**By Unutilised Grant b/f**	1,904,925.00
Well Recharge-Bajaj Auto Limited	1,581,736.00		
Welfare of Brick lane Workers &		**By Local Grant Received**	
Water Conservation Project -		Well Recharge-Bajaj Auto Limited	1,800,000.00
SJS Enterprises Pvt. Ltd.	1,908,830.00	Welfare of Brick lane Workers &	
Covid-19 Relief Material Distribution	10,590.00	Water Conservation Project -	
APU for Corona Survey Expenditure	850,679.00	SJS Enterprises Pvt. Ltd.	3,000,000.00
		APU for Corona Survey	825,000.00
To Expenditure from Foreign Grants		Other Donation / Contribution	33,200.00
Asha Centre	1,049,727.00		
Sprouting India Project	7,120.00	**By Foreign Grant Received**	
		Asha Centre	1,587,000.00
To Institutional Expenses			
(Schedule "E")	1,867,046.72	By Bank Interest	64,435.00
To Capital Expenditure-Institutional	54,149.00	By Interest on FDR	270,344.00
To Contribution in Staff Gratuity	105,000.00	By Interest on IT Refund	1,445.00
To Unutilised Grant c/f	3,744,512.00	By Administration Charges from	
(Schedule "B")		Projects	2,453,800.00
To Excess of income over expenditure	760,759.28		
	11,940,149.00		11,940,149.00

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 16-08-2021

J.K. JAIMAN & ASSOCIATES M.No. 407738 FRN - 014064C Chartered Accountants

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

Kumarappa Gram Swaraj Sansthan

B-190, University Marg, Bapu Nagar, Jaipur

Receipt & Payment Account for the period 01st April, 2020 to 31st March, 2021

Receipt		Amount	Payment		Amount
To Opening Balance			**By Expenditure from Local Grants**		
Cash in Hand	29,676.00		Well Recharge-Bajaj Auto Limited		1,581,736.00
Bank Balance	2,300,457.08		Welfare of Brick lane Workers &		
FDR in Bank	4,471,801.00	6,801,934.08	Water Conservation Project -		
			SJS Enterprises Pvt. Ltd.		1,908,830.00
To Local Grant Received			Covid-19 Relief Material Distribution		10,590.00
Well Recharge-Bajaj Auto Limited		1,800,000.00	APU for Corona Survey Expenditure		850,679.00
Welfare of Brick lane Workers &					
Water Conservation Project -			**By Expenditure from Foreign Grants**		
SJS Enterprises Pvt. Ltd.		3,000,000.00	Asha Centre		1,049,727.00
APU for Corona Survey		825,000.00	Sprouting India Project		7,120.00
Other Donation / Contribution		33,200.00			
			By Capital Expenditure-Institutional		54,149.00
To Foreign Grant Received					
Asha Centre		1,587,000.00	**By Institutional Expenses**		
			(Schedule "E")		1,867,046.72
To Bank Interest		64,435.00			
To Interest on FDR		270,344.00	By TDS Deposit		79,220.00
To Interest on IT Refund		1,445.00	By TDS (A.Y. 2021-22)		82,168.00
To Administration Charges from			By Advance to Hanuman Sahay Sharma		200,000.00
Projects		2,453,800.00			
To IT Refund (AY 2019-20)		20,725.00	**By Closing Balance**		
To TDS Deducted		8,528.00	Cash in Hand	27,337.00	
To Pradeep Bairva		15,930.00	Bank Balance	3,039,975.36	
To TDS Recovered		1,630.00	FDR in Banks	6,155,393.00	9,222,705.36
To Advance Recovered from					
Pappu Lal Bairva		30,000.00			
		16,913,971.08			16,913,971.08

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
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FRN - 014064C

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 16-08-2021

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedule 'A'

Schedules forming part of Balance Sheet as at 31st March 2021

		General Fund	Land and Building Fund	Amount Moveable Properties Fund
Credit Balance as at 01/04/2020		4,160,309.08	184,893.00	1,145,801.05
Add:				
Addition during the year		-	-	54,149.00
Net Surplus as per I/E A/c		760,759.28	-	-
TOTAL (A)		**4,921,068.36**	**184,893.00**	**1,199,950.05**
Less:				
Depreciation		-	18,489.00	172,792.00
Sold during the year		-	-	-
Net deficit as per I/E A/c		-	-	-
TOTAL (B)		**-**	**18,489.00**	**172,792.00**
Balance as on 31/03/2021	**[A-B]**	**4,921,068.36**	**166,404.00**	**1,027,158.05**

Schedule "B"

Staff Gratuity	Amount
Amit Kumar	320,850.00
Hanuman Sahay Sharma	334,150.00
Suresh Chand Gupta	195,600.00
	850,600.00

Schedule "C"

Unutilised Grant	Amount
Asha Centre	990,007.00
Sprouting India Project	30,346.00
SJS Enterprises Pvt. Ltd.	1,277,971.00
Bajaj Auto Limited	1,446,188.00
Total	**3,744,512.00**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN: 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

J.K. JAIMAN & ASSOCIATES
CA
M.No. 407738
FRN - 014064C
Chartered Accountants

Place : Jaipur
Date : 16-08-2021

For Kumarappa Gram Swaraj Sansthan

Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedule 'D'

Fixed Assets

Amount

Particulars	Opening Balance	Purchase / Sale	Total	Depreciation	Closing Balance
Hostel Building	184,893.00	-	184,893.00	18,489.00	166,404.00
Sub Total (A)	**184,893.00**	**-**	**184,893.00**	**18,489.00**	**166,404.00**
Movable Properties (Non-FCRA)					
Camera	5,707.00		5,707.00	856.00	4,851.00
Computer	3,008.00	20,599.00	23,607.00	5,323.00	18,284.00
Cycle	163.00	-	163.00	24.00	139.00
Equipment	2,020.00	-	2,020.00	303.00	1,717.00
Fans	806.00	-	806.00	121.00	685.00
Furniture	23,204.00	4,100.00	27,304.00	2,525.00	24,779.00
Heater	-	10,300.00	10,300.00	773.00	9,527.00
Honda Activa Scooter	35,028.00	-	35,028.00	5,254.00	29,774.00
Kanta-Bant	1,601.00	-	1,601.00	240.00	1,361.00
Mobile	6,816.00	-	6,816.00	1,022.00	5,794.00
Motor Cycle	48,251.00	-	48,251.00	7,238.00	41,013.00
Printer	9.00	-	9.00	4.00	5.00
Software - Tally	1,351.00	-	1,351.00	338.00	1,013.00
Tablet 6	5,314.00	-	5,314.00	2,126.00	3,188.00
Tata Nexon Car	809,051.00	-	809,051.00	121,358.00	687,693.00
UV Disinfection Machine	-	10,620.00	10,620.00	1,593.00	9,027.00
Video Camera	3,646.00	-	3,646.00	547.00	3,099.00
Vacuum Cleaner	-	6,500.00	6,500.00	488.00	6,012.00
Library Books	94,101.05	2,030.00	96,131.05	-	96,131.05
Sub Total (B)	**1,040,076.05**	**54,149.00**	**1,094,225.05**	**150,133.00**	**944,092.05**
Movable Properties (FCRA)					
Digital Camera	39,767.00	-	39,767.00	5,965.00	33,802.00
Cooler	3,612.00	-	3,612.00	542.00	3,070.00
Laptop	8,568.00	-	8,568.00	3,427.00	5,141.00
Equipment - Mobile	592.00	-	592.00	89.00	503.00
Printer	5,578.00	-	5,578.00	2,231.00	3,347.00
Projector	28,665.00	-	28,665.00	4,300.00	24,365.00
Furniture - Revolving Chair	215.00	-	215.00	22.00	193.00
Furniture - Steel Almirah	4,692.00	-	4,692.00	469.00	4,223.00
Tablet 9	14,036.00	-	14,036.00	5,614.00	8,422.00
Sub Total (C)	**105,725.00**	**-**	**105,725.00**	**22,659.00**	**83,066.00**
Total (A+B+C)	**1,330,694.05**	**54,149.00**	**1,384,843.05**	**191,281.00**	**1,193,562.05**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

J.K. JAIMAN & ASSOCIATES M.No. 407738 FRN - 014064C Chartered Accountants

(CA. Jitendra Kumar Jaiman)
Proprietor

For Kumarappa Gram Swaraj Sansthan

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

KUMARAPPA GRAM SWARAJ SANSTHAN

Schedules forming part of Income & Expenditure as at 31st March 2021

Schedule "E"

Administration Expenses	Amount
Administration Expenses	53,016.00
Bank Charges	777.72
Computer Expenses	20,764.00
Honorarium / Salary	1,534,880.00
Legal & Professional Expenses	6,800.00
Misc. Expenses	9,666.00
News Paper & Periodicals	3,500.00
Office Rent	24,000.00
Postage & Courier	3,202.00
Staff Accidental Policy	5,420.00
Staff Benefit Fund Contribution	21,000.00
Staff Mediclaim	108,219.00
Telephone Expenses	6,771.00
Travel Cost	12,678.00
Vehicle Running & Maintenance	53,153.00
Website Development	3,200.00
Total	**1,867,046.72**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

J.K. JAIMAN & ASSOCIATES
M.No. 407738
FRN - 014064C
Chartered Accountants

Place : Jaipur
Date : 16-08-2021

For Kumarappa Gram Swaraj Sansthan

अवध प्रसाद

(Dr. Awadh Prasad)
Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur

Schedule "F"

Significant Accounting Policies & Notes of Accounts

1. **Fixed Assets Policy:**
   a) Fixed assets are recorded at historical cost.
   b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
2. **Unutilized Grant:**
   a) Unutilized grants are treated as current liabilities.
   b) The balances of unutilized grants arecarried forward in the next year and are reduced proportionality according to the work done.
3. **Revenue Recognition:**
   a) Organization follows cash basis of accounting.
   b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.
   c) Interest on FDR of earlier years also consider as per renewal.
4. **Depreciation:**
   a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
   b) Depreciation is charged consistently.
   c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
   d) Depreciation are not effect on surplus / deficit of organisation. It is directly effect Fixed Assets as well as Fixed Assets Fund, as shown in Balance Sheet.
5. **Notes of Accounts:**
   a) Gratuity fund: amount contributed towards gratuity funds based on calculations, as specified by relevant statue.
   b) Contingent liability: there is no contingent liability at year end.

For Kumarappa Gram Swaraj Sansthan

J.K. JAIMAN & ASSOCIATES
CA
M.No. 407738
FRN - 014064C
Chartered Accountants

Director

Director
Kumarappa Gram Swaraj Sansthan
Jaipur